SEVEN QUESTIONS EVERY ADVERTISER SHOULD ASK ABOUT AD PERFORMANCE

With tons of data available throughout the customer journey, it’s important for advertisers to know which metrics will help them determine ad effectiveness. We’re asking clients the tough questions about their customers’ path to conversion to understand what drives them to take action and where to fine-tune campaigns to scale for business growth.
1. Am I factoring in site visits?
The role of site visitation provides critical insights on how your customers engage along the path to conversion. Do you consider the impact of visits on conversions?

How to: Take a look at the entire customer journey from the initial site visit to the conversion event.

2. Am I reaching new audiences (prospects) with my campaign?
Expanding your audience is critical for driving incremental conversions to ultimately grow your business.

How to: Measure the percentage of new people reached.

3. Am I reaching the right audience?
It's easy to reach a lot of people with cheap ad inventory by ‘cookie bombing’ or other spam tactics—which is a waste of your marketing dollars.

How to: To see if you’ve done a good job of targeting the right people, measure how many of the new prospects reached visited your site.

4. Are my prospects qualified?
Did the prospects that visited your site actually convert?

How To: With the conversion rate of visitors to converters you’ll be able to measure if you did a good job of qualifying your prospects. Make sure your partners are able to answer these questions about conversions.

5. Do my prospects require retargeting?
If site visitors don’t convert on their first visit, there is an opportunity to reach them again with retargeting. Do you know your visitors’ behavior and how much retargeting you should be doing?

How To: Of all the people who converted, find out how many converted in one visit only, compared to those who required multiple visits.

6. How long did it take to convert?
The period of time it takes for prospects to convert will inform your lookback window, how far you should look before the conversion. If it took most people 20 days to convert then you don’t need to go beyond that.

How To: From the first touchpoint, note how many days or weeks led up to the actual conversion.

7. How many touchpoints were needed?
To maximize efficiency you want to look at how many ads were served before and after the site visit to help you determine your ad frequency. Why run 20 ads when you only need two?

How To: Determine the number of impressions that were served before the conversion event.

Ad Terminology

Prospecting
Finding & reaching qualified new customers to drive them through the funnel to conversion

Touchpoint
An ad impression along the path to conversion

Site Visit
When a user lands on your site

Retargeting
Serving ads to people who have already visited a site or expressed interest in your brand or product

Conversion
The final event where your customers have purchased or met the desired action
So How Did You Do?

Every advertiser’s goal is to get a better return on investment. Armed with the answers to these seven questions, you’ll be able to gather key insights about your customers’ path to conversion and maximize campaign ROI.